

To: The GTC Committee members
From: Tony Haworth, GDTA/GTC Treasurer

GDTA Finance Report – 28th December 2016 (TRANSITION PURPOSES)

(a) Current Financial Update

Currently we have in the GDTA bank accounts:

1. Operating account - \$52,935.12
2. Capital Works Fund - \$74,440.22
3. Loan Account - \$1.75 – retain for Saratoga Tennis Club

TOTAL deposits are: \$127,375.34

(b) GDTA Financial accounts

The following requires approval from committee:

- a. Premier Awards - \$2129 (life member boards) – approved 22/2/16
- b. Jadee Sports Distributors - \$6,600 (4 umpire chairs) – approved June 16).

Transition Costs (Paid or to be paid)

- c. Purchase of Assets from IFS - \$16,643.00
- d. Purchase of Stock from IFS - \$?????
- e. Gosford Signs (inv. 21022) - \$1958.00 (Executive approved)
- f. GDTA Visa Debit Transfer - \$2,000
- g. Mind Body POS Fee (inv.103550) - \$1013.95 (Executive approved)
- h. Rob Eldridge – Gross Salary \$7083.33 – plus super \$672.92
- i. APM Graphics monthly website update (inv. 5910) - \$167.31

(b)(i) Schedule of Payments & Deposits – Operating Ac for Nov 2016

Date	Details	Payments	Deposits
09/11/16	McPherson Lawyers	\$429.00	
09/11/16	Rob Eldridge (Reimburse)	\$30.00	
09/11/16	Rob Eldridge (Reimburse)	\$30.00	
21/11/16	Mind Body	\$132.49	
21/11/16	Visa Debit Transfer	\$2000.00	
24/11/16	IFS Licence/Admin Fee		\$9875.01
28/11/16	Rob Eldridge (Wages)	\$5325.24	
28/11/16	Optus	\$101.19	
28/11/16	RES - Insurance	\$384.86	

(b)(ii) Schedule of Payments & Deposits – Capital Works - Nov 2016

Date	Details	Payments	Deposits
01/11/16	Bank Interest		\$9.46

(b)(iii) Schedule of Payments & Deposits – Loan Ac for Nov 2016

Date	Details	Payments	Deposits
01/11/2016	Nil		

[c] Re-imburements

- Does anyone have any re-imburements they wish to tender for payment tonight?

(d) Current Status of Capital Works from 1/7/15 (outside Master Plan)

- To date the GTC has paid **nil** in capital works to be discussed tonight
- Paid for new Honor Boards - \$13,266.17
- Paid for painting of "Blue Room" - \$1550.00

(d.1) Proposed works – 1/4/2016 to 30/9/2016 – approved budget \$250,000 / current approvals \$178,527.10 (includes GST)

Approval is sought for capital expenditure spending outlined in the below items:

1. **June 2016- Resurfacing to hard courts - Courts 10 & 11 Costing** – \$36,080 (confirmed through agreement with Dynamic Sports) **(Fully paid)**
2. **May 2016 - Resurfacing to synthetic grass Courts 1, 2, 3 and 4 -** \$89515.10 **(Fully paid)**
3. **May 2016- 6 new umpire chairs -** \$6,000 **(approved at meeting 9/5/16)**
4. **Player chairs – TBA – refer from Jadee Sports**
5. **April 2016 - New Fencing courts 10 & 11 -** \$19,976.00 **(Fully paid)**
6. **Resurfacing to hard court courts 5, 6, 7, 8 & 9 plus 5 sets of net posts -** \$67,840 **(approved at meeting 9/5/16)**
7. **New Fencing courts 5 to 9 -** \$32,956 **(Fully paid)**
8. **Net Post Squares & Winders (2) powder coated in black -** \$5430 **(Included in item 1)**
9. **Lighting/Removal of posts – Rob to advise (not approved) – estimate cost \$46,000 to \$55,000**

(d.2) Current Status of current works

- Refer to separate excel spreadsheet
- Summary of budget/payments:

Budget	\$250,000.00
Paid to date	-\$184,781.03
To be paid	-\$58,740.11
Less GST	\$15,205.87
Available	\$29,684.73

From the above we will need to pay the following:

- Resurfacing of courts 5-9 \$67,840.00
- 4 Umpire Chairs \$6,600.00
- Lighting & Poles (max) \$55,000.00
- **TOTAL** **\$129,440.00**
- **Less Bank Balance** **(\$74421.61)**
- **Deficit covered by GST/Rebate (\$55,018.39)**

Notes to the above and not including any further transfer into the capital fund:

1. Estimated GST this quarter - \$13,850 – **\$7998 Received**
2. National Rebate requirement - \$50,000 – **awaiting outcome**
3. ITS payments to Dec 2016 total - \$9875
4. We could access from operating account – max \$15,000 if we weren't to receive National Tennis Rebate maximum.

(e) Matters from last report outstanding (To be approved)

- Nil

(f) Juniors

- Rob to outline

(g) Memberships

- Rob to outline

(h) Sponsorship

- Rob to outline

(i) Grants

- Nil

(j) Other Matters

- [Honor Boards](#) – Life Member re-sizing / Rob to provide update – on hold